PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
CRUDE10-SE26	
87.25	3.45%
Expiry	19/Aug/26
Remaining	28 Days
Entry	84.23 - 84.9
Stoploss	83.45
Take Profit	85.86 - 86.44

SELL	
NGAS1K-AU26	
2.8860	0.73%
Expiry	28/Jul/26
Remaining	6 Days
Entry	2.86 - 2.85
Stoploss	2.90
Take Profit	2.41 - 2.24

BUY	
GO1OZ-AU26	
4,122.90	1.14%
Expiry	29/Jul/26
Remaining	7 Days
Entry	4084 - 4094
Stoploss	4074.00
Take Profit	4100 - 4108

BUY	
SL10-SE26	
59.63	-2.05%
Expiry	27/Aug/26
Remaining	36 Days
Entry	57.9 - 58.28
Stoploss	57.44
Take Profit	58.84 - 59.62

BUY	
PLATINUM5-OC26	
1,659.25	1.30%
Expiry	28/Sep/26
Remaining	68 Days
Entry	1641 - 1648
Stoploss	1633.00
Take Profit	1658 - 1668

BUY	
COPPER-DE26	
6.5150	-0.57%
Expiry	24/Nov/26
Remaining	125 Days
Entry	6.42 - 6.45
Stoploss	6.38
Take Profit	6.47 - 6.52

BUY	
ICOTTON-DE26	
80.10	-0.40%
Expiry	19/Nov/26
Remaining	120 Days
Entry	80.42 - 80.58
Stoploss	79.00
Take Profit	80.85 - 81.25

BUY	
DJ-SE26	
52,360	-0.16%
Expiry	17/Sep/26
Remaining	57 Days
Entry	52467 - 52492
Stoploss	52323.00
Take Profit	52576 - 52638

SELL	
SP500-SE26	
7,523	-0.30%
Expiry	17/Sep/26
Remaining	57 Days
Entry	7530 - 7520
Stoploss	7548.00
Take Profit	7500 - 7485

SELL	
NSDQ100-SE26	
29,103	-0.73%
Expiry	17/Sep/26
Remaining	57 Days
Entry	29218 - 29139
Stoploss	29340.00
Take Profit	28944 - 28860

BUY	
GOLDUSDJPY-AU26	
163.03	-0.09%
Expiry	29/Jul/26
Remaining	7 Days
Entry	162.54 - 162.61
Stoploss	162.42
Take Profit	162.72 - 162.82

SELL	
GOLDEURUSD-AU26	
1.1406	0.08%
Expiry	29/Jul/26
Remaining	7 Days
Entry	1.1422 - 1.1415
Stoploss	1.144
Take Profit	1.1398 - 1.1384

PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

Major Headlines

Oil Prices Surge as US-Iran Tensions Revive Inflation Fears and Threaten Fed Rate

The United States confirmed it had carried out an 11th straight night of airstrikes against Iran, signaling that the conflict is continuing with no clear end in sight. Right now, there is worry about potential disruptions to global oil supplies, and this sentiment looks valid because Brent crude closed above $90 a barrel on Tuesday for the first time in more than a month, and prices continued to climb on Wednesday, rising past $92 and moving toward $94.

Gold hits two-week high as expanding Mideast conflict eyed

Gold prices touched a two-week high on Wednesday, buoyed by some technical buying, as investors kept tabs on an escalating conflict in the Middle East and looked ahead to a key Federal Reserve interest rate meeting next week.

U.S. stock futures fall with tech earnings glut, Iran tensions in focus

By 05:41 ET (09:41 GMT), the Dow futures contract had fallen by 52 points, or 0.1%, S&P 500 futures had dipped by 22 points, or 0.3%, and Nasdaq 100 futures had dropped by 209 points, or 0.7%. Technology stocks led Wall Street higher on Tuesday, with chipmakers rebounding from steep losses logged last week. The Philadelphia Semiconductor Index, a tracker of the industry, jumped 5.2%, its best daily performance in the last month.

USD/JPY Price Forecast: Likely to extend rally towards 164.00

The Japanese Yen (JPY) hovers near a multi-decade high at around 163.24 against the US Dollar (USD) during the early European trading session on Wednesday. The USD/JPY pair reflects significant strength as the Japanese currency underperforms due to surging Oil prices. Oil prices have increased further as global energy supply risks have escalated due to the closure of the Bab el-Mandeb Strait by Yemen’s Iran-aligned Houthis.

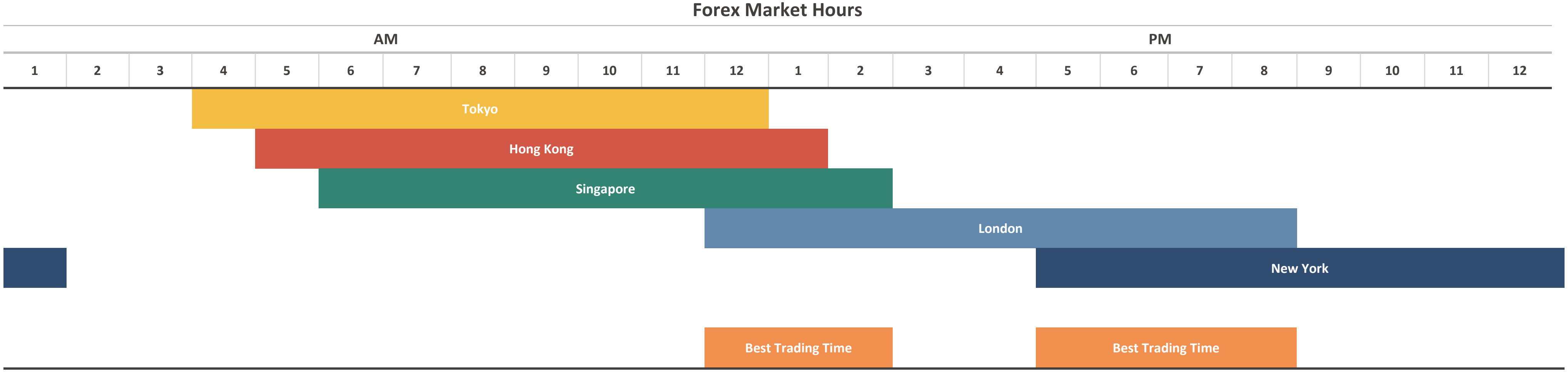
Euro holds near five-week highs against Yen despite BoJ tightening rumours

The Euro (EUR) reversed earlier gains against the Japanese Yen (JPY) on Wednesday, following hawkish comments by Bank of Japan’s (BoJ) policymakers. The pair, however, remains a few pips below 186.00 at the time of writing, with the five-week high of 186.19 at a short distance. The Japanese Yen bounced up across the board during Wednesday’s early European session, after a report by Bloomberg affirmed that BoJ officials are open to raising interest rates at a faster rate

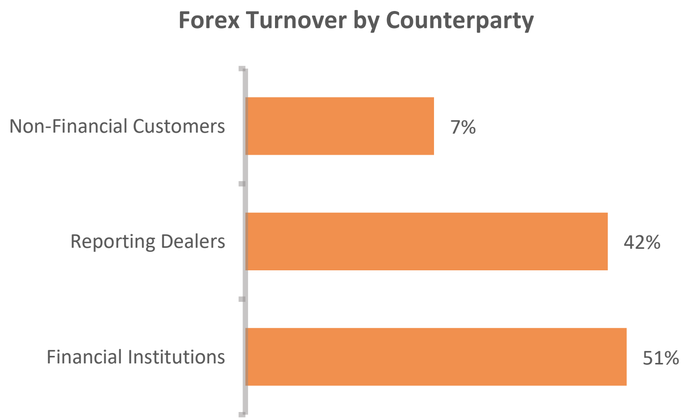
Economic Calendar

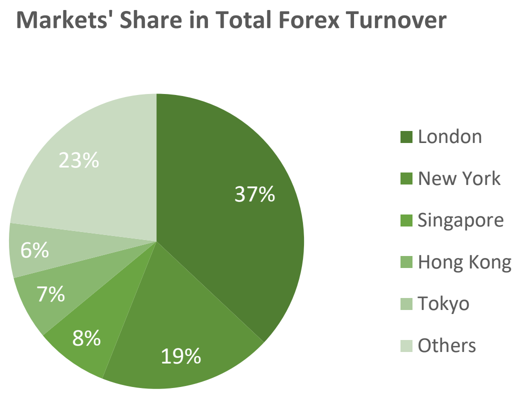
Crude Oil Inventories 7:30PM

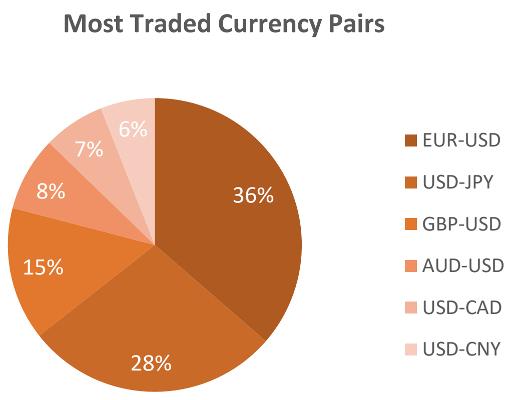
PMEX UPDATE



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.







Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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